

CRHOA Balance Sheet  
July 9, 2009

	<u>ASSETS</u>	<u>LIABILITIES</u>
<b><u>CURRENT ASSETS</u></b>		
<b><u>Cash</u></b>		
BOA Checking Acct	\$20,473	
Pay Pal (for credit card receipts)	\$1,174	
Undeposited Checks	\$25	
Undeposited Cash	\$25	
<b>TOTAL Cash</b>	<b>\$21,697</b>	
<b><u>Accounts Receivable (over due)</u></b>		
2009 Mandatory      26.5      \$522.50	\$13,846	(collected 118.5 of 145 properties)
2009 General            15            \$125	\$1,875	(collected 11 of 26 properties)
Delinquent Accounts (over 90 days)	\$24,442	(collection action in progress)
17 mandatory =            \$19,347		
14 general        =            \$5,095		
<b>TOTAL Accounts Receivable</b>	<b>\$40,163</b>	
<b>TOTAL CURRENT ASSETS</b>	<b>\$61,860</b>	
<b><u>CURRENT LIABILITIES (fiscal 2009 = 5/1/09 thru 4/30/10)</u></b>		
SunTrust (2006 Loan Princpl Due 4/7/09)	<b>PAID</b>	\$0
Interest Payments		\$0
WNCW (legal firm) Treasurer LOAN	<b>Paid \$4035 2/13/09</b>	\$0
USA Pools, Inc - 2009 CONTRACT remaining + est contract renew thru 4/30/09		(\$5,398)
Budget Expenses Payable (estimated bills) (remainder fiscal 2009)		(\$20,481)
<b>TOTAL CURRENT LIABILITIES (fiscal 2009)</b>		<b>(\$25,879)</b>
<b>BALANCE TOTAL (positive bottom line)</b>	<b>\$35,981</b>	

**\*\*\* IMPORTANT NOTES:**

1. Must consider \$24,442 in pre-2009 delinquencies and realistic prospect of additional \$10,000 in 2009 delinquencies. That represents a total of \$33,367 expected uncollectibles. This extremely serious issue dictated the 2009 dues increase. The CRHOA Board is actively pursuing legal remedy.
2. We have received \$52,869 in 2009 Dues to date, including:  
118.5 Mandatory = \$51,494 + 11 General = \$1,375  
Avg Mandatory dues collected = \$446.15 per property.