

CRHOA Balance Sheet
Jan 22, 2009

ASSETS

LIABILITIES

CURRENT ASSETS

Cash

BOA Checking Acct	\$2,633
Pay Pal (for credit card receipts)	\$781
Petty Cash	\$200
Undeposited Checks	\$200

TOTAL Cash **\$3,814**

Accounts Receivable

	<u>Low Est</u>	<u>High Est</u>
2009 Dues (\$400 to \$475 pymt option)	\$57,375	68,175
Delinquent Accounts	\$25,702	25,702
17 mandatory = \$20,336		
14 general = \$ 5,366		

TOTAL Accounts Receivable **\$83,077** **93,877**

TOTAL CURRENT ASSETS **\$86,891** **97,691**

CURRENT LIABILITIES

SunTrust (2006 Loan Princpl Due 4/7/09)	(\$8,185)
Interest Payments	(\$220)
WNCW (legal firm) Treasurer LOAN	(\$4,035)
USA Pools, Inc - CONTRACT	(\$12,800)
Budget Expenses Payable (bills)	<u>(\$26,495)</u>

TOTAL CURRENT LIABILITIES **(\$51,735)**

BALANCE TOTAL (positive bottom line) --- between --> \$35,156 \$45,956

***** IMPORTANT NOTE:** Must consider \$25,702 in pre-2009 delinquencies and realistic prospect of additional \$10,000 in 2009 delinquencies. That represents a total of \$35,702 expected uncollectibles. This extremely serious issue dictated the 2009 dues increase. The CRHOA Board is actively pursuing legal remedy.